

UNITED NATIONS STAFF UNION
SYNDICAT DU PERSONNEL DE L'ORGANISATION DES NATIONS UNIES

45th STAFF COUNCIL/45ème CONSEIL DU PERSONNEL

Resolution/Résolution

Resolution No.: 45/37

Meeting No.: 44

Date: 26 April 2018

**45th Staff Council Resolution
on the Establishment of a Finance Committee
and Appointment of an Audit Committee**

The Staff Council,

Bearing in mind the fundamental need for strict adherence to the highest standards of sound financial management of the UNSU accounts,

Reaffirming its role as the legislative assembly of the Union (Regulation 4.1),

Reiterating that all decisions taken by the Council are binding on the Executive Board (Regulation 4.8.19),

Recalling its duties, under Regulations 4.8.9 and 4.8.10 of the UNSU Statute and Regulations, to:

Commission an independent external audit of all financial books of the Union not less than once each year and publish the results of such audit (Regulation 4.8.9).

Cause an inspection of the financial records of any sub-committee and order an independent audit of the books of any sub-committee when such audit is necessary and proper to protect the interests of the Union and to publish the results of such audit if deemed appropriate (Regulation 4.8.10).

Cognizant that, under Regulation 10.6 (f), the Treasurer shall ensure that the financial accounts and records of the Union are submitted for audit annually by external auditors approved by the Council and the audit report be issued to all staff representatives and alternates;

Stressing the importance of ensuring that the Staff Union is endowed with an appropriate auditing mechanism, as required by Regulations 9-1 to 9-8,

Noting that the Audit Committee shall be appointed for up to two years and composed of two members who shall not be Executive Board members, appointed by the Council, and that at least one Committee member shall have recent and relevant financial and/or accounting experience (Regulation 9.2.1),

The Staff Council hereby,

Decides to create a Finance Committee, composed of three Staff Representatives (as per Regulation 9.2.1);

Also mandates the Finance Committee to call for the nomination of appropriately qualified candidates for membership of the Audit Committee (as per Regulation 9.2.1) and to present their names within three weeks after closure of nominations to the Council for approval and creation of the Audit Committee for up to two years,

Requests that the Audit Committee immediately thereafter take over its responsibilities, as per the UNSU Statute and Regulations, including, in particular, to monitor the financial statements of the Union (Regulation 9.6.1 (a)) and review the effectiveness of the Union's internal financial controls including internal control and risk management systems (Regulation 9.6.1 (b)),

Calls upon the Audit Committee to immediately initiate and oversee the selection process for external auditors and the subsequent relationship with those auditors (Regulation 9.6.1 (c)),

Authorizes the Audit Committee to investigate all accounts of the Union and the various committees and sub-committees established by the Council, without any exception or limitation, 4.8.10, 9.2.3 and 9.5).

Adopted	YES
For	11
Against	0
Abstention	2